

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,976	10,662				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,301	19,226	1,925	11.13%	NO		
3 Total Other Receipts	83	1,715	1,632	1966.27%	YES		in 2021/22, there is a grant from LCC for Public Rights of way work of £500. There was a higher VAT reclaim of £470.50 compared with £82.53 in 2020/21. Finally, there was a repayment of a bill paid in error of £744.72 this year.
4 Staff Costs	4,163	4,031	-132	3.17%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,535	19,109	6,574	52.45%	YES		2021/22 on off payments for playing field equipment repairs of £1367.89, £185.81, £1310.40, £432 & £726 . Also, one off payments for Millennium Way upgrade (limestone) of £1175.52 & £1364.40
7 Balances Carried Forward	10,662	8,463			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,662	8,463				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	90,015	89,880	-135	0.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable